



Parent-Infant
FOUNDATION

Annual report and financial statements

For the year ended 31 March 2022



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Parent-Infant Foundation, a company limited
by guarantee, company no. 8191666
Registered charity England and Wales (1152082)



Reference and administrative information

Company number (England and Wales): 08191666

Charity number (England and Wales): 1152082

Registered office and operational address: Office 7, 35-37 Ludgate Hill, London EC4M 7JN

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Nicola Cosgrave	Vice-Chair, appointed 25 January 2022
Adrian Datta	
Shreena Ghumra	Treasurer
Tia McPhee	
Dr Camilla Rosan	Vice-Chair, resigned 25 January 2022
Jane Turner	
Nicholas Wilkie	Chair
Claire Wright	

Company secretary

Keith Reed	Appointed 22 March 2022
Rachael Gibbons	Resigned 22 March 2022

Senior staff

Keith Reed	Chief Executive
Sally Hogg	Deputy Chief Executive
Karen Bateson	Head of Clinical Strategy and Development, to 31 March 2022
Rachael Gibbons	Head of Operations, to 22 March 2022

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, West Maling, Kent ME19 4JQ
The Co-operative Bank, Business Direct, Skelmersdale WN8 6WT

Independent examiners

Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor, Mariner House
62 Prince Street
Bristol BS1 4QD



Introduction from our Chair of Trustees

This is a shorter report than usual, covering seven months not twelve as we changed our financial year to better align our reporting period with our natural cycle of business.

Even so, my fellow trustees and I are pleased to be able to report clear progress.

An additional three teams were set up this year, bringing the total across the UK to 42. The Foundation provided support to each and is continuing to work with emerging teams too.

Nonetheless, the challenges imposed by the pandemic were still very much with us in 2021-22. Throughout this tough time, specialised parent-infant relationship teams across the UK continued to support the most vulnerable babies in the UK by working directly with them and their families to improve their relationship and to educate other professionals on the importance of early relationships.

Highlights of our work across the UK during this period include:

- undertaking an in-depth study in the Cwm Taf Morgannwg region of Wales exploring the role teams could play in that area, with recommendations for both the Welsh and UK Governments;
- working with the Scottish Government and health boards across Scotland to develop infant mental health services; and
- keeping the challenges facing the most vulnerable babies firmly in the public eye

through our policy and campaigning work. This includes our 'No one wants to see my baby' report into the impact of pandemic restrictions on babies, which has positioned us as a thought leader on this topic.

Leading the First 1001 Days Movement, we worked with friends and allies across the sector and in Parliament to push the Government to make a commitment to supporting the Best Start for Life Vision financially in the Autumn statement. The Government listened, announcing funds for Family Hubs and specifically for infant mental health.

I would especially like to thank all our partners and funders for enabling these successes. We move on into this new year with as great a commitment as ever to support those babies and their families who need us the most. We will continue to lead the First 1001 Days Movement to champion their cause, engaging with the Scottish Government's Mental Health Consultation to ensure they are including infants and working with local authorities to secure investment in specialised parent-infant relationship teams as the UK Government's Start for Life programme rolls out in 75 areas of the country.

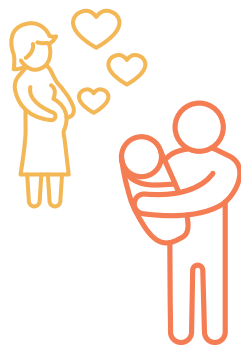
Nick Wilkie
Chair of Trustees

Our vision and mission

The board of trustees presents its report and its financial statements for the period ended 31 March 2022. Reference and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the trust deed and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Vision

Our vision is that all babies have a sensitive, nurturing relationship to lay the foundation for lifelong mental and physical health.



Mission

Our mission is to support the growth and quality of specialised parent-infant relationship teams in the UK.



Why we do it

Most babies receive the benefit of a secure, nurturing relationship, but at least 15% of babies do not. This is because parents, or carers, find it difficult to identify, or positively respond to the needs of their babies. Often this can be due to factors including mental ill-health, substance abuse, domestic violence, unresolved trauma, or a combination. These are the babies we worry about the most.

The lack of emotional connection and interaction from a supportive and nurturing adult impacts babies' emotional, and social development – their 'mental health'. In its most severe forms, a parent- infant relationship difficulty can manifest as neglect, or abuse.

Any degree of parent-infant relationship difficulty can undermine a child's ability to succeed in education, employment, social relationships and cognitive development, and place a child more at risk of contact with the criminal justice system.

How we do it

We are the only national charity proactively supporting the growth and quality of specialised parent-infant relationship teams across the UK. This stems from our experience of directly funding six pioneering teams from 2013 to set up new or expand their existing services.

The teams are multidisciplinary with expertise in parent-infant relationships. They undertake skilled one to one therapy-based work with families struggling to form a secure relationship with their baby. They focus both on the needs of parents and carers, the individual babies, and the relationship between them. They also undertake group work, and drive system change through training, supervision and consultation with other services and influencing local strategy and policies.





Since 2013, the six pioneering teams first supported by the Parent-Infant Foundation have:

- Supported an estimated 5,000 families – most commonly suffering from perinatal illness, severe life stress such as bereavement or birth trauma, or a history of abuse in adult or childhood;
- Provided thousands of associated professionals with parent-infant relationship training, consultation and supervision;
- Collected data showing reductions in anxiety, and depression in parents and an improvement in parent-infant relationships; and
- De-escalated concerns about a child on a child protection plan in 50% of relevant children (where data is available).

Our strategy and the focus of our work

Following discussions with existing parent-infant teams, trustees and staff, we launched our five-year strategy in October 2019.

Based on the learning from parent-infant teams around the UK, including the six pioneering teams, and through working with statutory, academic, professional bodies, charitable funders and third sector partners, our priorities are to:

- 1 Improve the availability of specialised teams across the UK;
- 2 Improve the quality of parent-infant teams;
- 3 Build the evidence of the clinical and economic benefits of parent-infant teams;
- 4 Achieve policy change; and
- 5 Build a strong, effective and sustainable organisation.

Our achievements and performance

The period from September 2021 to March 2022 marked the beginning of the third year of our strategy. We made the following progress:

1 Improving the availability of parent-infant teams

As of September 2021, there were 39 specialised parent-infant relationship teams in full operation with another 17 'emerging' teams at varying stages of development. By the end of March 2022, there were 42 specialised parent-infant relationship teams and another 27, small Parent-Infant services or emerging teams in our Network. We supported and stimulated this growth in the following ways:

- a. Delivered sustained and widespread policy influencing and campaigning at a UK wide level and at a national level in all four home nations;
- b. Continued to promote our Implementation Toolkit – a comprehensive, free resource for anyone thinking about setting up, developing or maintaining a team, which received 3,205 unique views in the nine months between September 2021 and the end of March 2022;
- c. Provided bespoke support for individual areas. This included work on impact statements ahead of recommissioning decisions, data collection, working with commissioners who want to invest in a local service, as well as supporting newly commissioned teams with their implementation plans; and
- d. Published the results of our research on the need for specialised parent-infant relationship teams with three areas in south Wales, and engaged in political influencing in the Senedd to promote the learning.

2 Improving the quality of parent-infant teams

Our work to improve the quality of parent-infant teams has been impacted by the pandemic. Much of our engagement has been online, however, we held our first in person Parent-Infant Teams Network meeting since the pandemic began in April. We:

- a. Ran bi-monthly peer learning forums for clinical leads across the UK to promote and share good practice;
- b. Continued to develop and test our self-audit tool for teams;
- c. Saw continued growth in the Parent-Infant Teams Network, the only national network of specialised parent-infant relationship teams, providing mutual support, connection and the sharing of resources. Every member of the network benefits from regular newsletters and access to all our free events; and
- d. Provided five free webinars attended by up to 77 people at any one time (total reach of approx. 200) and two virtual Network/Learning Days.





3 Building the evidence of parent-infant teams

We have been involved in the following research projects including:

- a. Working with Newcastle University on an Applied Research Collaboration (ARC) funded project to consider the data needs of commissioners in the development and set-up of a parent-infant relationship teams; and
- b. Partnering with Blackpool Better Start on research to gather practitioner feedback on the day-to-day use of outcome measures when working with families in Specialist Parent-Infant Relationship Teams (PIR) and Infant Mental Health Teams (IMH).



4 Achieving policy change

Between September 2021 and March 2022, we:

- a. Campaigned and engaged with decision-makers across the UK to call for policies and investment to support the expansion of parent-infant teams. In the Autumn Statement, the Government announced £350 million pounds to support the Start for Life vision;
- b. Continued to conduct research and communications to highlight the impact of the pandemic on babies, their families and the services that work with them. Our phrase "Baby Blindspot" continues to be used. Our report 'No one wants to see my baby', carried out in conjunction with Best Beginnings and Home-Start UK, achieved 1.3 billion media impressions;
- c. Secured changes in national guidance on Health Visiting, Antenatal and Postnatal care to recognise the importance of infant mental health and early relationships;
- d. Met with Gillian Keegan MP, the Minister of State for Care and Mental Health, and subsequently arranged for her to meet Knowsley BABS, a specialised parent-infant relationship team in Knowsley. Gillian Keegan MP then spoke about her visit during a debate in parliament;
- e. Continued to coordinate the First 1001 Days Movement which grew to nearly 200 members and operated as an effective alliance working together to influence national policy. Through the First 1001 Days Movement, we launched the Health Visitors Matter campaign to highlight the importance of health visitors to babies in the first 1001 days of their lives and their role in identifying difficulties in the parent-infant relationship; and
- e. Supported the work of the Foundation through a range of communications activity. Between September 2021 and the end of March 2022, there were 52,000 unique visitors to parentinfantfoundation.org.uk and our work was covered in a range of print and broadcast media.

5 Sustaining and strengthening our organisation

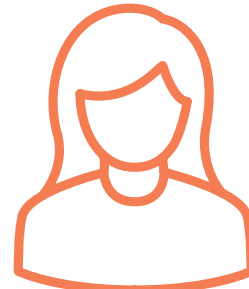
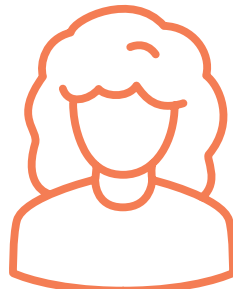
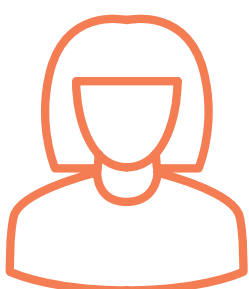
We launched an enhanced package of support, alongside our existing free support, which specialised parent-infant relationship teams can buy into. This will enable us to provide a greater service to parent-infant teams and will also raise revenue to support the organisation.

Our sincere thanks to all our funders and partners for their support during a challenging period. Thanks to them we delivered a strong financial performance with income generation across contracts (earned income) and fundraising from trust and foundations, and cost savings helping us to keep reserves within our policy.

We would particularly like to thank:

- AIM Foundation
- Ana Leaf Foundation
- Cattnach
- Charles Gordon Foundation
- Esmée Fairbairn Foundation
- Health Education England
- Merthyr Tydfil County Borough Council
- National Lottery Community Fund
- Newcastle University
- William Grant Foundation
- All of our individual donors and supporters

We have continued to invest in our organisational development and sustainability, with fundraising and funding diversification remaining a key priority.



Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.



Our people

Our mostly part-time team has gone from an FTE of 5 (2020-2021) to an FTE of 6 (2021-2022, 7 months). We have had several vacant posts during the year due to recruitment delays. We said farewell to Karen Bateson, our Head of Clinical Strategy and Development and Rachael Gibbons, our Head of Operations. Both had made considerable efforts to improve the work of the Foundation and we are grateful for their significant contributions.

Between September 2021 and the end of March 2022, we welcomed 2 new members of staff to the team on fixed term contracts. One is a maternity cover for our Communications and Marketing Manager and the other will lead our work in Scotland. This role is fixed term due to funding restrictions. Both bring a deep level of knowledge and experience to the team.



Plans for the year ahead

Our operational objectives for the year ahead are:

- There are 42 or more established parent-infant teams across the UK, and we have an active relationship with them all;
- Impact reports have been published which include evidence of the impact of both parent-infant teams and the Foundation;
- Governments across the UK have acknowledged that there should be specialised parent-infant provision as part of state funded infant, children and young people's mental health services;
- The Foundation has implemented an effective plan for fundraising and income generation; and
- Our people and team development keeps apace with our growth and improving working culture, as well as strengthened organisational capabilities and policies.

Distance still to travel – in England, Scotland, Wales and Northern Ireland

Our work to date has helped many families in need. We estimate that 3600 families are currently being supported by specialist parent-infant relationship teams in England. We know that there is still a hill to climb to reach other families who need specialist support. But it is now Government policy across the UK to improve parent-infant services in the years ahead. We are actively working to ensure this historic opportunity is maximised.

- Estimated likely reach if 5% of infants each year access a parent-infant team is 32,200;
- Scotland is actively developing parent-infant services in all 14 health boards. Their capacity is yet to be confirmed;
- 75 areas in England are developing their parent-infant relationship services as part of the Start for Life Programme;
- Both Wales and Northern Ireland have committed to supporting infant mental health services, but their plans are yet to be published; and
- All four nations need their own comprehensive and sustained workforce development plan to grow a parent-infant workforce.



Governance, management and organisational structure

Trustee recruitment and induction

Our board of trustees, who are also directors of the charity for the purposes of the Companies Act, have overall responsibility for setting the strategy of the Foundation. Our Chief Executive, working with the Senior Leadership Team is responsible for delivering the board's vision and strategy and for its day-to-day operations.

When seeking to fill vacancies on the board, the trustees identify the particular skills and expertise needed to cover the work of the board and prioritise these during the recruitment process. Given the nature of our work, trustees with experience of parent-infant therapy/research are well represented. To increase the diversity of the board's membership we advertise widely for new trustees, and ensure, throughout the recruitment process, that all applicants from a wide variety of backgrounds have an opportunity to succeed. A panel of trustees interview prospective trustees and new appointments are ratified by the full board of trustees.

Trustees serve for an initial term of three years, and with the approval of the board, may serve a second period of three years. They must then retire unless the board decides that the interests of the Foundation require a further, exceptional extension to their term of office. Inductions and training for trustees is by practice and informal mentorship from other trustees, one-to-one and group sessions with management, and formal training as required.

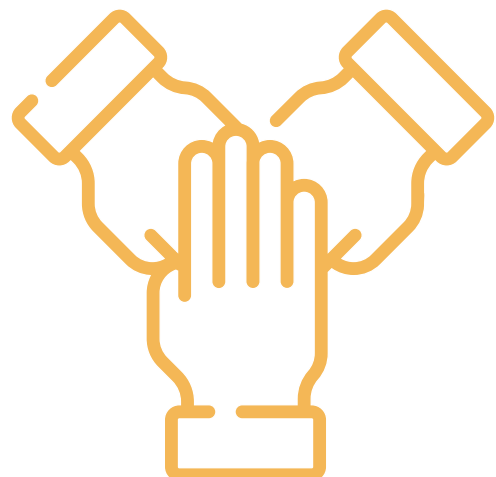
Contribution of volunteers

The Foundation wishes to acknowledge and thank the volunteers at the Parent-Infant Foundation for their hard work and dedication to our charity. All of our trustees are volunteers.

Relationship with other parties

The Parent-Infant Foundation acts as an umbrella organisation supporting any parent-infant relationship teams around the UK, however they are funded or where they are situated. The definition of what constitutes a parent-infant team can be found on our website. From September 2021 until the end of March 2022, our engagement with local teams increased and by the end of the year we were actively engaged with 42 teams, over 100 staff within teams plus trustees (where teams are charities), and local commissioners/funders.

In our role as co-ordinator for the First 1001 Days Movement, we are actively working with and supporting nearly 200 organisations, and have engaged with politicians, policymakers, and other key stakeholders.





Financial review

The Parent-Infant Foundation considers itself to be financially stable. Total income for 7 months from September 2021 to March 2022 was £302,629 and total expenditure was £273,850, details of which are set out in the accounts that follow. We continue to diversify funding to reduce the risk to the charity and to support our future stability and sustainability.

This year saw a small reduction of our income from £380,284 to £302,629 which was largely due to the change in our accounting end of year, and these being short accounts (7 months). Restricted income for the 7 months was £64,679 (2020-2021: £125,844). We also utilised £68,226 of brought forward restricted funds to complete several programmes.

This year saw the Parent-Infant Foundation make significant progress in raising funds

from our charitable activities, mostly through consultancy work and we saw that funding source go from £46,895 the previous full year to £39,965 over just 7 months and we expect continued growth.

Total expenditure was £273,850, of this we utilised £37,288 (13.6%) to raise further funds and the rest, £236,562 (86.4%) was spent supporting our charitable activities.

At the end of the 7 months, we had £262,970 of net assets. £64,155 of these funds are restricted funds that will be brought forward for expenditure in 2022-23. As of 1st April 2022, these brought forward funds comprise of £21,905 AIM Foundation, £19,908 Cattnach, and £22,342 Charles Gordon Foundation. £198,815 of these net assets are unrestricted funds and make up our unrestricted reserves at year end.

Risk management

Responsibility for risk management lies with trustees. A risk register has been established and is reviewed at each board meeting, with controls in place to manage minimal risks that occur.

The trustees consider that no material risks have emerged. Due to the increasing ambition of the new strategy, we continue to put in place a stronger and more robust governance methodology based on training delivered by the Foundation for Social Improvement (FSI).

Reserves policy

The Parent-Infant Foundation needs reserves to provide security to our operations. The Foundation does not provide direct services to families with parent-infant relationship difficulties and so winding up would not impact directly on vulnerable people. However, an

abrupt ceasing of our operations would impact indirectly on parents and their babies with relationship difficulties and work to improve services. The Parent-Infant Foundation is heavily reliant on grant income. Our reserves policy is therefore designed to cover shortfalls in income and periods when income does not reach expected levels or to some in the event of reduced income (e.g., grant not coming through or being delayed), and to take account of potential risks and contingencies that may arise from time to time, such as unplanned closure. In addition, reserves can be used to periodically allocate additional funds designated to meet essential future spending, such as funding a project that could not be met from future income or for re-scaling up of activity after the Covid 19 pandemic.

The trustees have agreed a reserves policy of up to six months of annual operating costs whilst taking into account the needs to mitigate income and expenditure risk, winding up costs, working capital and strategic development. The Foundation has £198,815 of unrestricted net assets at year-end which is in line with our reserves policy.



Statement of responsibilities of the trustees

The trustees (who are also directors of Parent-Infant Foundation Ltd for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company, and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:



- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity, and those within one year of stepping down, guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. All out-of-pocket expenses claimed by trustees are set out in note 7 to the accounts.

Independent examiners

Godfrey Wilson Ltd were re-appointed as the charitable company's independent examiners during the period from September 2021 to the end of March 2022 and have expressed their willingness to act in that capacity.

Approved by the trustees on 18 October 2022 and signed on their behalf by:

Nick Wilkie
Chair of Trustees

Independent examiner's report

I report to the trustees on my examination of the accounts of Parent-Infant Foundation Ltd (the charitable company) for the period ended 31 March 2022, which are set out on pages 16 to 27.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Godfrey Wilson Limited also provides bookkeeping and payroll services to the charitable company. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Godfrey

Date: 19 October 2022

Alison Godfrey FCA
Member of the ICAEW

For and on behalf of:
Godfrey Wilson Limited

Chartered accountants and statutory auditors
5th Floor Mariner House, 62 Prince Street,
Bristol BS1 4QD



Statement of financial activities including income and expenditure for the year ended 31 March 2022

	Note	Restricted funds £	Unrestricted funds £	7 months to 31 March 2022 Total £	12 months to 31 August 2021 Total £
Income from:					
Donations and legacies	3	64,679	197,985	262,664	333,373
Charitable activities	4	–	39,965	39,965	46,895
Investments		–	–	–	16
Total income		64,679	237,950	302,629	380,284
Expenditure					
Raising funds		–	37,288	37,288	28,748
Charitable activities		68,750	167,812	236,562	312,412
Total expenditure	6	68,750	205,100	273,850	341,160
Net income / (expenditure) and net movement in funds		(4,071)	32,850	28,779	39,124
Reconciliation of funds:					
Total funds brought forward		68,226	165,965	234,191	195,067
Total funds carried forward		64,155	198,815	262,970	234,191

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 13 to the accounts.

Balance sheet for the year ended 31 March 2022

(Registered Company No: 08191666)

	Note	£	31 March 2022 £	31 August 2021 £
Current assets				
Debtors	10	4,095		20,578
Cash at bank and in hand		268,324		228,203
			272,419	248,781
Liabilities				
Creditors: amounts falling due within 1 year	11	(9,449)		(14,590)
			262,970	234,191
Net current assets				
	12		262,970	234,191
Funds				
	13			
Restricted funds			64,155	68,226
Unrestricted funds			198,815	165,965
			262,970	234,191
Total charity funds				

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime. Approved by the trustees on 18 October 2022 and signed on their behalf by:



Nick Wilkie – Chair of Trustees



Notes to the Financial Statements

1. Accounting policies

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Parent-Infant Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b. Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contract income received in advance of service delivery is deferred until criteria for income recognition are met.

d. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e. Interest receivable

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1. Accounting policies (continued)

f. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g. Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2022	2021
Raising funds	8.0%	6.0%
Charitable activities	92.0%	94.0%

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k. Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.



1. Accounting policies (continued)

I. Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

m. Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

2. Prior period comparative: statement of financial activities

	Restricted £	Unrestricted £	12 months to 31 August 2021 total £
Income from:			
Donations and legacies	124,844	208,529	333,373
Charitable activities	1,000	45,895	46,895
Investments	–	16	16
Total income	125,844	254,440	380,284
Expenditure on:			
Raising funds	–	28,748	28,748
Charitable activities	110,856	201,556	312,412
Total expenditure	110,856	230,304	341,160
Net income	14,988	24,136	39,124
Transfers between funds	7,085	(7,085)	–
Net movement in funds	22,073	17,051	39,124



3. Income from donations and legacies

	Restricted £	Unrestricted £	7 months to 31 March 2022 total £
Grants > £10k			
Ana Leaf Foundation	–	150,000	150,000
Esmee Fairbairn Foundation	–	40,000	40,000
Cattanach Foundation	31,680	3,320	35,000
AIM Foundation	32,999	–	32,999
Donations			
	–	4,665	4,665
Total income from donations and legacies	64,679	197,985	262,664

	Restricted £	Unrestricted £	12 months to 31 August 2021 total £
Prior period comparative			
Grants > £10k			
Ana Leaf Foundation	–	150,000	150,000
Esmee Fairbairn Foundation	14,860	40,000	54,860
Cattanach Foundation	50,000	–	50,000
Charles Gordon Foundation	35,000	–	35,000
AIM Foundation	24,984	–	24,984
Grants < £10k			
	–	6,976	6,976
Donations			
	–	11,553	11,553
Total income from donations and legacies	124,844	208,529	333,373



4. Income from charitable activities

	Restricted £	Unrestricted £	7 months to 31 March 2022 total £
Contracts	–	39,615	39,615
Speaker fees	–	350	350
	–	39,965	39,965
	Restricted £	Unrestricted £	12 months to 31 August 2021 total £
Prior period comparative			
Contracts	1,000	45,895	46,895

5. Government grants

In the prior year, the charitable company received government grants, defined as funding from the National Lottery Community Fund and the Coronavirus Job Retention Scheme to fund charitable activities. The total value of such grants in the period ending 31 March 2022 is nil (2021: £6,976). There are no unfulfilled conditions or contingencies attaching to these grants in 2021/22.



6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	7 months to 31 March 2022 total £
Staff costs (note 8)	16,104	96,697	61,832	174,633
Recruitment and training	–	–	6,363	6,363
Communications	–	4,784	–	4,784
Evaluation	–	12,318	–	12,318
Consultancy	13,500	19,758	3,125	36,383
Travel	–	153	3,447	3,600
Office costs	–	18,871	10,223	29,094
Insurance	–	–	1,428	1,428
Accountancy	–	–	5,247	5,247
Sub-total	29,604	152,581	91,665	273,850
Allocation of support and governance costs	7,684	83,981	(91,665)	–
Total expenditure	37,288	236,562	–	273,850

Total governance costs were £3,347 (2021: £2,763).

Prior period comparative	Raising funds £	Charitable activities £	Support and governance costs £	12 months to 31 August 2021 total £
Staff costs (note 8)	21,548	152,936	81,546	256,030
Recruitment and training	–	–	15,067	15,067
Communications	–	14,776	–	14,776
Evaluation	–	11,794	–	11,794
Consultancy	–	21,935	1,788	23,723
Travel	–	576	309	885
Office costs	257	1,621	12,826	14,704
Insurance	–	–	1,263	1,263
Accountancy	–	–	2,918	2,918
Sub-total	21,805	203,638	115,717	341,160
Allocation of support and governance costs	6,943	108,774	(115,717)	–
Total expenditure	28,748	312,412	–	341,160



7. Net movement in funds

This is stated after charging:	7 months to 31 March 2022 £	12 months to 31 August 2021 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	100	28
Independent examiners' remuneration:		
• Independent examination (including VAT)	1,920	1,500

During the year 1 trustee was reimbursed for subsistence expenses (2021: 1 trustee for travel expenses).

8. Staff costs and numbers

Staff costs were as follows:	7 months to 31 March 2022 £	12 months to 31 August 2021 £
Salaries and wages	159,517	206,180
Social security costs	9,603	13,918
Pension costs	5,513	6,433
Freelance staff	-	29,499
	174,633	256,030

No employee earned more than £60,000 during the year. The key management personnel of the charitable company comprise the Trustees, Chief Executive Officer, and Senior Management Team. The total employee benefits of the key management personnel were £109,593 (2021: £137,551).

	7 months to 31 March 2022 No.	12 months to 31 August 2021 No.
Average head count	10	8
FTE equivalent	6	5



9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Debtors

	At 31 March 2022 £	At 31 August 2021 £
Trade debtors	3,220	1,380
Prepayments	–	490
Other debtors	875	18,708
	4,095	20,578

11. Creditors: amounts due within 1 year

	At 31 March 2022 £	At 31 August 2021 £
Trade creditors	1,061	–
Accruals	6,464	7,617
Other taxation and social security	40	5,458
Other creditors	1,884	1,515
	9,449	14,590

12. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	64,155	208,264	272,419
Current liabilities	–	(9,449)	(9,449)
Net assets at 31 March 2022	64,155	198,815	262,970



12. Analysis of net assets between funds (continued)

Prior period comparative	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	68,226	180,555	248,781
Current liabilities	–	(14,590)	(14,590)
Net assets at 31 August 2021	68,226	165,965	234,191

13. Movements in funds

	At 1 September 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2022 £
Restricted funds					
Cattanach: Scotland	13,539	31,680	(25,311)	–	19,908
AIM Foundation	4,827	32,999	(15,921)	–	21,905
Charles Gordon: Scotland	35,000	–	(12,658)	–	22,342
Esmee Fairbairn Foundation	14,860	–	(14,860)	–	–
Total restricted funds	68,226	64,679	(68,750)	–	64,155
Unrestricted funds					
General funds	165,965	237,950	(205,100)	–	198,815
Total unrestricted funds	165,965	237,950	(205,100)	–	198,815
Total funds	234,191	302,629	(273,850)	–	262,970

Purposes of restricted funds

Cattanach: Scotland	To develop Parent-Infant relationship provision in Scotland.
AIM Foundation	To grow and strengthen the First 1,001 Days Movement and campaign for changes to national policy.
Charles Gordon: Scotland	To support the development of specialised parent-infant teams across Scotland.
Esmee Fairbairn Foundation	To gain insights about the understanding of, and attitudes towards, infant mental health in the centre of government.



13. Movements in funds (continued)

Transfers between funds

Transfers into restricted funds relate to furlough income received for staff salaries funded by restricted income.

Prior period comparative	At 1 September 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2021 £
Restricted funds					
National Lottery: Essex	26,292	–	(29,488)	3,196	–
NHS Trust: Essex	–	1,000	(1,000)	–	–
Cattanach: Scotland	6,361	50,000	(46,711)	3,889	13,539
Cattanach: Covid	13,500	–	(13,500)	–	–
AIM Foundation	–	24,984	(20,157)	–	4,827
Charles Gordon: Scotland	–	35,000	–	–	35,000
Esmee Fairbairn Foundation	–	14,860	–	–	14,860
Total restricted funds	46,153	125,844	(110,856)	7,085	68,226
Unrestricted funds					
General funds	148,914	254,440	(230,304)	(7,085)	165,965
Total unrestricted funds	148,914	254,440	(230,304)	(7,085)	165,965
Total funds	195,067	380,284	(341,160)	–	234,191

14. Related party transactions

There were no related party transactions in the current or prior year.



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